

DECEMBER

02

MONDAY

**“Cooling down
from the
MA(200) zone”**

6PM CALL

Market today: Cooling down from the MA(200) zone

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- The market is facing resistance and remains cautious as it moves deeper into the 1,250 – 1,265 point range, a contested zone from the past.
- The market is expected to fluctuate around the current point shortly before there are clearer supply and demand signals.

The market continued to be green as it entered the new trading week. The upward movement brought the market to the 1,258 point area, the MA(200) area. However, the market quickly cooled down in this area and retreated. The increasing points gradually decreased during the session, and the market retreated into the red zone in the afternoon but still made an effort to regain positive territory towards the end of the trading session. VN-Index increased by 0.75 points (+0.06%), closing at 1,251.21 points. Matching liquidity decreased with 388.8 million shares matched on HOSE.

VN30-Index decreased by 2.43 points (-0.19%), closing at 1,308.83 points. In the group, there were 9 gainers such as BVH (+3.2%), VCB (+1%), HPG (+0.6%), GVR (+0.5%), VPB (+0.3%) ... On the contrary, there were 17 losers, namely FPT (-0.8%), MSN (-0.8%), VIB (-0.8%), GAS (-0.6%), PLX (-0.6%)....

With the cooling of the market, many stock groups also returned to a hesitant state, however, the divergence continued with green maintained in some stock groups. Insurance group continued to create momentum to support the market. In addition, Public Investment group and Industrial Park group were also quite prominent in the market.

Foreign investors returned to be net sellers on HOSE, with a value of 304.8 billion VND. They sold heavily at FPT (-164.1 billion), ACV (-106.0 billion), VRE (-67.5 billion), KDH (-49.9 billion), VCB (-47.8 billion) ... However, they bought strongly at CTG (+57.8 billion), PNJ (+52.4 billion), TCB (+48.0 billion), LPB (+38.9 billion), VPB (+32.3 billion)

The market halted at the 1,258-point range, the MA(200) zone, which is also the convergence area of various MA lines, before quickly cooling down. Liquidity decreased compared to the previous session, indicating that money flows remain cautious as the market rises. Although the market remains in the green, the current cautious candlestick signals suggest that the market is facing resistance and being cautious as it moves deeper into the 1,250 – 1,265 point range, a contested zone from the past. The market is expected to experience a tug-of-war around the current point shortly before clearer supply-demand signals emerge. If supply increases again and outweighs money flows during this consolidation phase, the market may face risks of a decline. Therefore, investors should continue to monitor supply and demand dynamics to assess the market's condition. Currently, investors may consider short-term opportunities in some stocks that show gradual improvement from support levels. However, it is crucial to manage portfolios effectively, avoid overbought conditions, and consider profit-taking during a potential recovery phase.

Analyst Pin-board

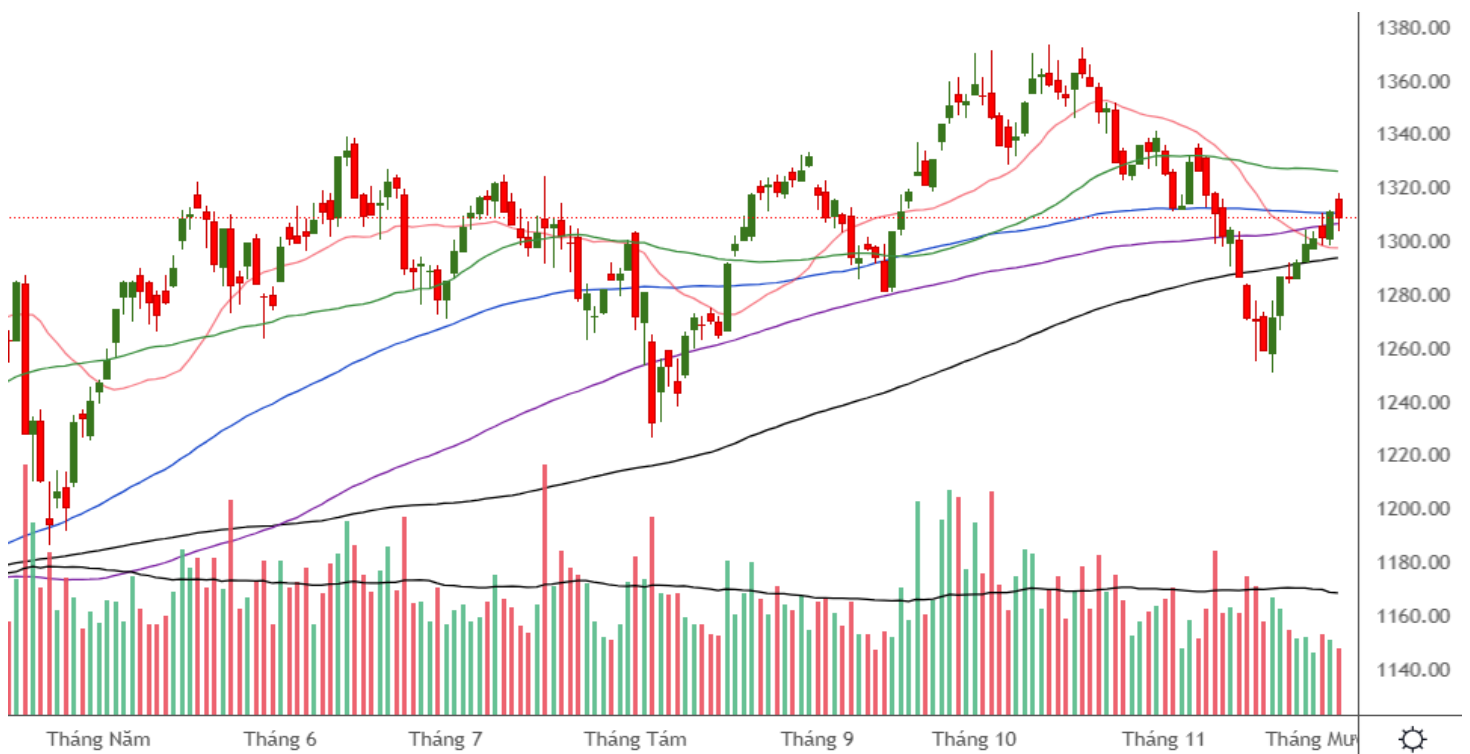
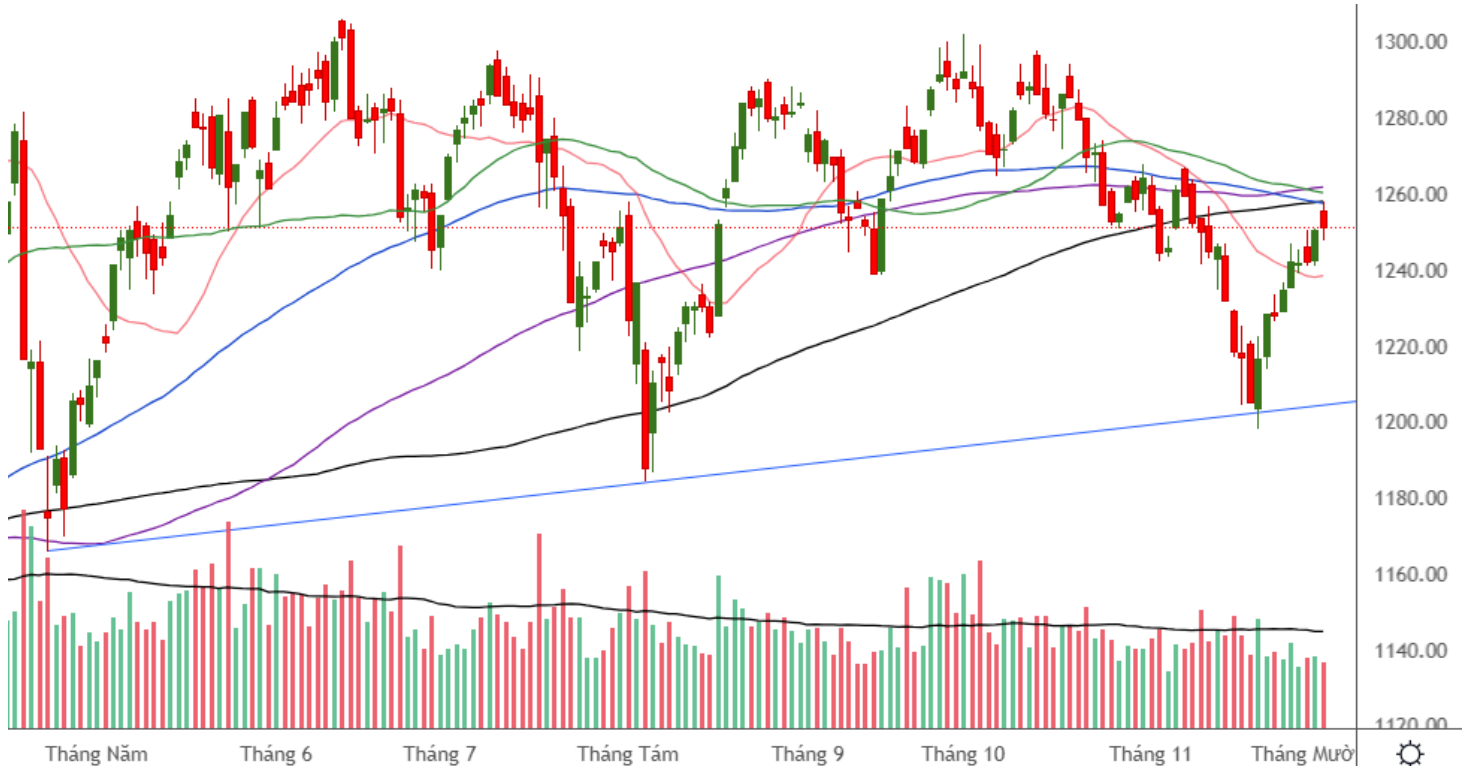
BMP – Positive outlook expectations

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Technical Analyst Recommendations

The market was resisted at 1,258 points, MA(200), and retreated. The current cautious candlestick signal shows that the market is experiencing resistance and cautious when going deeper into the 1,250 - 1,265 points area, a disputed area in the past. It is expected that the market will continue to fluctuate around the current point in the near future before there are clearer signals of supply and demand. Therefore, investors still need to observe the supply and demand developments to assess the market status. Currently, investors can exploit short-term opportunities in some stocks that have gradually improved from the support area. However, investors still need to manage the portfolio properly, avoiding falling into an overbought state, and consider the recovery developments to take short-term profits.



VIETNAM

Date	Events
02/12/2024	Publication of PMI (Purchasing Managers Index)
06/12/2024	Announcement of new FTSE' portfolio
06/12/2024	Announcement of Vietnam's economic data November
13/12/2024	Announcement of new Vaneck' portfolio
19/12/2024	Expiry date of VN30F2412 futures contract
20/12/2024	Restructuring Vaneck & FTSE ETF' Portfolio

WORLDWIDE

Date	Countries	Events
02/12/2024	U.S	Final Manufacturing PMI
04/12/2024	U.S	Final Services PMI
04/12/2024	U.S	Crude Oil Inventories
05/12/2024	EU	Retail Sales m/m
05/12/2024	U.S	Natural Gas Storage
11/12/2024	U.S	CPI m/m , y/y
11/12/2024	U.S	Crude Oil Inventories
12/12/2024	EU	Monetary Policy Statement
12/12/2024	U.S	Federal Budget Balance
12/12/2024	EU	ECB Press Conference
12/12/2024	U.S	PPI m/m
12/12/2024	U.S	Natural Gas Storage
13/12/2024	China	Retail Sales y/y
13/12/2024	China	Industrial Production y/y
13/12/2024	EU	Industrial Production m/m
17/12/2024	U.S	Retail Sales m/m
17/12/2024	U.S	Industrial Production m/m
18/12/2024	U.S	Crude Oil Inventories
19/12/2024	U.S	FOMC Statement
19/12/2024	U.S	Final GDP q/q
19/12/2024	U.S	Natural Gas Storage
20/12/2024	U.S	Core PCE Price Index m/m
26/12/2024	U.S	Crude Oil Inventories
27/12/2024	U.S	Natural Gas Storage

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VHC - Export volume remains the key driver of growth momentum	Nov 18 th 2024	Observe – 1 year	73,300
GDA - Attractive Valuation & Potential from New Factory	Nov 01 st 2024	Buy – 1 year	38,700
FRT - Heading to the future with health care platform	Oct 31 st 2024	Observe – 1 year	n/a
MWG – Back on the growth race in the medium term by Bach Hoa Xanh	Oct 21 st 2024	Neutral – 1 year	63,700
ACV – Bad debt risks overshadow many growth opportunities	Oct 14 th 2024	Accumulate – 1 year	113,400

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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